

UCCSN Board of Regents' Meeting Minutes

July 7-8, 1938

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EXECUTIVE COMMITTEE MEETING

July 7, 1938

At a meeting of the Executive Committee of the Board of Regents of the University of Nevada held on the 7th day of July, 1938, at which all the members of said Committee, to-wit: Silas E. Ross, George S. Brown and George Wingfield were present, the following business was transacted.

The matter of the settlement between the University and the Estate of Mary Bragg Fulton, deceased, on account of the provisions of her Will whereby a bequest was made to the University for the establishment of a lecture fund to be known as the Robert Lardin Fulton Lecture Foundation, was discussed, and also the petition for partial distribution in said Estate, which was filed in the District Court of Washoe County on the 27th day of June, 1938. Thereupon, after due consideration, the following Resolutions were unanimously adopted by the vote of all of the said Executive Committee:

RESOLVED, that the Executive Committee of the Board of Regents of the University of Nevada believe that the sum of \$10,000 will be sufficient to return to the University for the Robert Lardin Fulton Lecture Foundation an annual income of \$300;

FURTHER RESOLVED that the University of Nevada will accept from John Allen Fulton, as executor of the Estate of Mary Bragg Fulton, deceased, said sum of \$10,000 in cash or, at his option, a note and mortgage payable to the University of Nevada in said principal sum of \$10,000, with interest thereon at the rate of 3% per annum, until paid, interest payable annually, and secured by a mortgage which shall be a first lien on the two lots and the buildings thereon, belonging to said Estate, situated on the south side of First Street in the City of Reno, between the Granada Theatre and the Masonic building;

FURTHER RESOLVED that the acceptance of the foregoing proposition by said John Allen Fulton as such executor, and the understanding that said cash shall be paid or said note and mortgage executed and delivered as soon as may be after the partial distribution filed in the District Court of Washoe County on June 27, 1938. George S. Brown, as attorney for the Board of Regents, is hereby authorized to consent in open court to the granting of said petition;

FURTHER RESOLVED that upon said sum of \$10,000 being paid or being deposited to secure the due execution and delivery of said mortgage, the Chairman of the said Board of Regents or a majority of said Regents be and they hereby are authorized to execute in the name of the University of Nevada and under its seal, a release, releasing and discharging the said Fulton as such executor of the Estate of Mary Bragg Fulton and said Fulton individually, of and from any and all claims arising under the provisions of the Will of said Mary Bragg Fulton, deceased.

/s/ Silas E. Ross
George S. Brown
George Wingfield
Executive Committee of the
Board of Regents of the
University of Nevada

The foregoing Resolutions of the Executive Committee be and they hereby are approved by all of the members of the said Board of Regents.

/s/ S. E. Ross
George S. Brown
George Wingfield
Frank Williams
A. C. Olmsted